

**Income and Expenditure Account**

for 12 months ended 31st March 2024

	2022/2023	2023/2024
<b>Income</b>		
Precept	£ 97,500.00	£ 99,700.00
Interest	£ 14,672.42	£ 36,393.11
VAT repayment	£ 15,833.80	£ -
Grants/donations	£ 2,500.00	£ 221,344.14
Recycling	£ 92.50	£ 1,076.86
Section 106	£ 33,357.83	£ -
CIL	£ 25,309.90	£ 60,136.27
Allotments	£ 1,137.00	£ 1,779.16
Neighbourhood Plan	£ -	£ -
Election	£ -	£ -
Community Orchard	£ 135.00	£ 135.00
Other	£ 270.66	£ 24,610.16
Delegated Grass cutting	£ 2,777.02	£ 2,777.02
<b>TOTAL</b>	<b>£ 193,586.13</b>	<b>£ 447,951.72</b>
<b>Expenditure</b>		
Employee Costs	£ 35,743.97	£ 45,454.90
Administration Costs	£ 1,420.59	£ 2,063.03
Council Costs	£ 2,222.72	£ 2,494.56
Assets	£ -	£ 999.98
subs/fees	£ 1,910.00	£ 1,219.00
parish maintenance	£ 5,545.57	£ 6,015.76
grants/donations	£ 7,916.00	£ 8,014.49
S137	£ 100.00	£ 91.67
recycling payment	£ 412.01	£ 1,022.35
allotments /orchard	£ 1,861.24	£ 1,359.90
s106 payments/other	£ 33,357.83	£ -
HMRC refund	£ -	£ -
Reserves spend	£ 17,483.71	£ 242,126.88
Contingencies	£ 1,060.00	£ 2,120.00
VAT	£ 11,787.48	£ 51,071.83
Marty's Marsh Maintenance	£ -	£ -
	£ -	£ -
CIL Spend	£ -	£ -
Delegated Grass Cutting	£ 2,572.00	£ 2,828.00
<b>TOTAL</b>	<b>£ 123,393.12</b>	<b>£ 366,882.35</b>

**Bank Reconciliation**

for 12 months ended 31st March 2024

Cashbook balance b/fwd @ 1st April 2023	£	967,566.74
Income for year	£	447,951.72
TOTAL	£	<u>1,415,518.46</u>
Expenditure for year	£	366,882.35
Balance 31st March 2024	£	<u><u>1,048,636.11</u></u>

Represented by Accounts:

Barclays Current Account	7041	£	200,888.16
Saver Account	3741	£	8,783.21
Saver Account Reserves	6915	£	18,939.05
BDC Parish Deposit Fund		£	845,210.11
o/s cheques		£	25,184.42
		£	<u><u>1,048,636.11</u></u>

**Represented by:**

Community Infrastructure LEVY (CIL) Earmarked Reserve & interest	£	905,346.38
Earmarked Reserves	£	102,472.66
General Fund (unallocated reserves)	£	40,817.07
	£	<u><u>1,048,636.11</u></u>

The above statement represents fairly the financial position of the Authority as at 31st March 2024 and reflects its receipts and payments during the year.

Signed.....  
Responsible Financial Officer

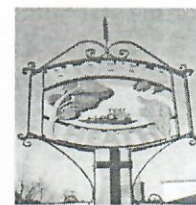
Date.....





# Blofield Parish Council

Chair – Stuart Smith Clerks to the Council – Sarah Osbaldeston and Eleanor Bannister  
Blofield Parish Council, The Lodge, 48 Panxworth Road, South Walsham, Norwich  
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## Notes to the Accounts for 12 months ending 31<sup>st</sup> March 2024

1. **ASSETS** - The council purchased two laptops in 2023/24 at a cost of £999.98. See Asset Register Appendix 1.
2. **BORROWINGS** – The council does not have any borrowings.
3. **EARMARKED RESERVES DETAIL** - (including CIL) See Appendix 2 – Reserves Balance Sheet. Detail of each reserve is noted below.

**CHURCHYARD RESERVE** – Significant churchyard wall repairs are planned for September 2024.

**COURTHOUSE RESERVE** – The Courthouse is a listed building requiring regular maintenance work to the fabric of the building. This year the council has restored and renovated the historical cupola at a total cost of £26,494. Significant grants were received for this work; £5,000 from Broadland District Council and £15,000 from the Courthouse Management Committee. Repairs have also been made to the gutters and brickwork repointing. Internal works on the fire alarms, audio system and curtains have also taken place.

**MARTY'S MARSH RESERVE** – Repairs to the Culvert took place and a new footpath was installed in April 2023 at a cost of £24,203.09. These works were funded by a Green Infrastructure Grant from BDC and Parish Partnership Scheme Grant from NCC. An Environmental Impact Assessment for water voles has delayed the installation of the footbridge joining two parishes. Installation is currently planned for June 2024, subject to final planning permission, and will be funded from grants.

**CIL RESERVE** – The planned 50% growth in population will require significant improvement to village facilities. The council is working towards developing a community hub on the 'old school land'. This site will be available to the council in 2025. In summer 2024 the council will install a mixed age playground on the land, this will not be available to the public until the school has moved off the site. This will be funded by a large National Highways Grant and if necessary some CIL reserve. The CIL reserve has increased in 2023/24 to £905,346.38 at 31/3/2024. It is the council's intention to use these funds for further development of the 'old school land' once it is in the council ownership in 2025/26.

**FUTURE CAPITAL PROJECTS RESERVE** – £7,911 was received from Pride of Place Grants which was used as a contribution towards the planning, legal and survey costs. Significant funds have been spent from this reserve this year. A total of £22,232.12 relating to the 'old school land'. Legal fees have been paid in relation to the necessary pre work for the transfer of the site and planning permission and related surveys for the new playground, access, car park and community hub structure. This reserve now has £6,757.13 remaining at 31/3/2024.

**PLAYGROUND EQUIPMENT RESERVE** (all figures are net of VAT) – During 2023/24 the parish council has worked with the halls and national highways to secure funding for two playgrounds in the parish. Heathlands community centre has received £49,600 from National Highways to add multiple pieces of play equipment and outdoor gym equipment to



their site. The Margaret Harker Hall has received £60,400 from National Highways and the parish council has given £54,520.26 from Section 106 funds. In addition, Margaret Harker Hall has contributed £7,729.38 towards the playground. This funding has resulted in a brand new multi age playground for the parish. The council holds a small surplus of unspent funds which will be used towards a new playground (on the 'old school site') in the parish in 2024/25. The council also received a grant from our District Councillor, Paul Newstead for £532.99 for a bench on this site which it holds funds in reserve for.

**WYNDATES AREA 1 & 2 MAINTENANCE RESERVE** – These areas have now been handed over to the parish council to look after and maintain in perpetuity. As a result, the commuted sum of £24,589.50 has been transferred to the parish council for ongoing maintenance of these two pieces of land.

**GRANT RESERVE** – The parish council received a grant to the value of £1,957.12 from our County Councillor Andrew Proctor to repair the village sign in Blofield Heath. The council also received a grant from our District Councillor Paul Newstead for £57 to provide warm hub supplies to our local library.

**GENERAL RESERVE** – This currently sits at 31.3.2024 at £40,817.07. General funds are held at approximately 6 months precept / running costs. Within general funds a small amount of accrued allotment rent is held for expenditure on allotments general maintenance.

4. **COMMITMENTS** – The council does not have any current outstanding financial commitments.
5. **TENANCIES** – The council leases 2 pieces of land from local landowners and rents this to the allotment holders. The council collects annual rent from each allotment holder. Day to day management of the allotments is carried out by the Blofield Allotment Association.  
In addition, the council leases a small piece of land (adjacent to the allotments) for the Millenium Orchard. Day to day management is carried out by the Blofield Orchard Conservation Group through sales of fruit and trees.
6. **SECTION 137 PAYMENTS** – Section 137 of the Local government Act 1072 enables parish councils to spend up to the product of £9.93 per head of electorate for the benefit of people in the area on projects on specifically authorised by other powers.
7. **SECTION 106 PAYMENTS** – The council has received £56,382.94 of Section 106 funds from its allocation at Broadland District Council to spend on the new play equipment at Margaret Harker Hall. The council Section 106 balance at 31 March 2024 held by Broadland District Council is £240,182.87.
8. **AGENCY WORK** – Blofield Parish Council has delegated authority to carry out the grass cutting of the verges within the parish and receives a sum from Norfolk County Council to carry out this work.
9. **CONTINGENT LIABILITIES** – A contingent loss will be accrued in the financial statements where it is probably that future events will confirm a material loss which can be estimated with reasonable accuracy at the date when the financial statements are completed.  
Where a material contingent loss is not accrued, perhaps because it cannot be accurately estimated or because the event is not considered sufficiently certain, it is disclosed in a note to the accounts.

The Council's accounts for the year to 31 March 2024 do not include a provision for any such contingency.

**10. ADVERTISING AND PUBLICITY –** No advertising took place.

**11. TRUST FUNDS / VILLAGE HALLS –**

*Blofield Courthouse:*

The council owns and insures the Blofield Courthouse building. The Courthouse Management Committee are responsible to Blofield Parish Council for the day-to-day proper management, maintenance and development of the Courthouse in line with the Courthouse's objectives. This fund has been separately constituted.

The auditor opinion does not cover this fund and the fund has not been included in the Council's statement of account for the year ending 31 March 2024.

*Heathlands Community Centre -*

The council are custodian trustee for Heathlands Community Centre land. This fund has been separately constituted. The auditor opinion does not cover this trust fund and the fund has not been included in the council statements of account for the year ending 31 March 2024.

*Margaret Harker Hall and Blofield Memorial Ground –*

This is a registered charity and Blofield parish Council does not have any trustee or financial responsibility for this facility.

Signed.....

*Chair*

Signed.....

*Responsible Financial Officer*



# Blofield Parish Council Assets List for 2023/24 (Appendix 1)

(RED-new purchases 23/24)

<b>The Courthouse</b> , Yarmouth Road, Blofield – Village Hall	£390,227.86
(Contents is insured on a separate policy by Blofield Courthouse Committee)	
War Memorial, Blofield Church	£12,460.05
Marty's Marsh Land	£80,000.00
Wygates Area 1	£1
Wygates Area 2	£1
<b>Street Furniture:</b>	
BUS SHELTER – Woodbastwick Road, Blofield Heath	
BUS SHELTER – The Street Blofield	£8,918.74
BUS SHELTER – Planation Road, Blofield	£5,660.40
BUS SHELTER – Mill Road, Blofield Heath	£5,166.00
<b>7 SEATS/BENCHES SITED AT:</b>	
Mill Road, Blofield Heath	
King's Head Junction, Blofield	
Yarmouth Road / Danesbower Lane, Blofield	
Church Road / Stocks Lane, Blofield	
Outside Blofield School	£3,207.69
Junction Pedham Road/Mill Road/Hemblington Hall Road/Ranworth Road	£650.00
The Street, Blofield, outside Spar shop	£650.00
Martys Marsh plastic benches x 2	£1,018.73
<b>NOTICE BOARDS SITED AT:</b>	
The Post Office, Woodbastwick Road, Blofield Heath	
The Library, The Street, Blofield	
The Newsagents, The Street, Blofield	£3600.00
Martys Marsh fixed noticeboards x 2	£1633.20
VILLAGE SIGN ornamental (Blofield)	£2,231.13

VILLAGE SIGN ornamental (Blofield Heath)	£1,796.72
10 village maps	£1463.00
1 PORTABLE SPEED SIGN UNIT	£2800.00
2 PORTABLE SPEED SIGN WITH DATA COLLECTING UNIT	£4057.20
DATA COLLECTING UPGRADE & BATTERY	£430.00
Ladder	£23.88
4 GRIT BINS SITED AT:	
Lower Globe Lane, Woodbastwick Road Junction, Blofield	
The Street, North Street Junction, Blofield	
The Bus Shelter, The Street, Blofield	
Junction Pedham Road/Mill Road/Hemblington Hall Road/Ranworth Road	£668.41
Dog waste bin x 2	£223.54
<b>Machinery / Contents:</b>	
Black Bisley Filing Cabinet, 2 Draw &	
Printer, LaserJet pro MFP M426dw &	
Portable Harddrive, Buffalo ministration 500GB	£474.65
Dell laptop computer x 2	£668.00
Lenovo laptop computer x 2	£999.98
Storage cupboard at courthouse (obtained free of charge)	£1
A3 printer	£124.96
Projector & Case	£265.15
LAND - Town Pit (pond)	£1
<i>(The basis for valuation is insurance value Community land is valued at £1)</i>	
<b>TOTAL ASSETS VALUE AT 31 March 2024</b>	<b><u>£529,423.29</u></b>

Sarah Osbaldeston, Blofield Parish Council Clerk

Last updated: May 2024

**Blofield Parish Council**  
**Reserves Balance**  
**2023-2024**

*Appendix 2*

<u>Reserve</u>	<u>OpeningBalance</u>	<u>Transfers</u>	<u>Spend</u>	<u>Receipts</u>	<u>CurrentBalance</u>
<b>Earmarked</b>					
Churchyard Reserves	18,685.10	10,000.00			28,685.10
Courthouse Reserves	17,013.33	30,000.00	31,936.14		15,077.19
Marty's Marsh Reserves	20,686.06	2,000.00	24,203.09	24,203.09	22,686.06
Future Capital Projects	20,581.41		22,232.12	7,911.00	6,260.29
CIL Reserve	809,517.67			95,828.71	905,346.38
Playground Equipment		532.99	160,158.80	166,382.94	6,757.13
Wyngates Area 1 & 2		24,589.50	1,586.00		23,003.50
Grant Reserve			2,010.73	2,014.12	3.39
<b>Total Earmarked</b>	<b>886,483.57</b>	<b>67,122.49</b>	<b>242,126.88</b>	<b>296,339.86</b>	<b>1,007,819.04</b>
<b>TOTAL RESERVE</b>	<b>886,483.57</b>	<b>67,122.49</b>	<b>242,126.88</b>	<b>296,339.86</b>	<b>1,007,819.04</b>
<b>GENERAL FUND</b>					<b>40,817.07</b>
<b>TOTAL FUNDS</b>					<b>1,048,636.11</b>